

**SILVER RIDGE HOLDINGS BHD. (667785-W)**  
(Incorporated in Malaysia)

**STATEMENT OF COMPREHENSIVE INCOME**

*(The figures have not being audited)*

	<b>CURRENT QUARTER ENDED</b>		<b>CUMULATIVE PERIOD ENDED</b>	
	<b>30-Sep-11 RM'000</b>	<b>30-Sep-10 RM'000</b>	<b>30-Sep-11 RM'000</b>	<b>30-Sep-10 RM'000</b>
REVENUE	8,147	12,727	29,352	27,685
<b>COST OF SALES</b>	<b>(3,551)</b>	<b>(7,513)</b>	<b>(14,895)</b>	<b>(18,596)</b>
Gross margin	<u>4,596</u>	<u>5,214</u>	<u>14,457</u>	<u>9,089</u>
Operating Expenses	(2,194)	(1,559)	(6,648)	(4,549)
Other operating income / (expenses)	177	219	239	257
<b>Operating Profit / (Loss)</b>	<u>2,579</u>	<u>3,873</u>	<u>8,048</u>	<u>4,797</u>
Finance costs	(5)	212	(74)	(441)
Gain / (Loss) on financial liabilities	184	(268)	116	(411)
Share of losses in associates	-	-	-	-
Share of losses in jointly controlled entity	-	-	-	-
Profit Before Taxation	<u>2,758</u>	<u>3,817</u>	<u>8,090</u>	<u>3,945</u>
Taxation	(772)	(958)	(2,465)	(1,223)
<b>PROFIT / (LOSS) FOR THE PERIOD</b>	<u>1,986</u>	<u>2,859</u>	<u>5,625</u>	<u>2,722</u>
Other comprehensive income	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD</b>	<u>1,986</u>	<u>2,859</u>	<u>5,625</u>	<u>2,722</u>
Attributable to:				
Equity holders of the Company	1,986	2,859	5,625	2,722
Minority interests	-	-	-	-
	<u>1,986</u>	<u>2,859</u>	<u>5,625</u>	<u>2,722</u>
Earnings per share				
- Basic (sen)	1.99	2.86	5.63	2.72
- Diluted (sen)	NA	NA	NA	NA
Dividend per share (sen)	NA	NA	NA	NA

**Note:**

This is prepared based on the consolidated results for the Group for the financial period ended 30 September 2011. The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim quarter financial statements.

(The accompanying notes form an integral part of, and should be read in conjunction with, this interim financial report.)

**SILVER RIDGE HOLDINGS BHD. (667785-W)**  
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**CONDENSED STATEMENT OF FINANCIAL POSITION**

**As At 30 SEPTEMBER 2011**

*(The figures have not being audited)*

	<b>Sep-11</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>Dec-10</b> <b>RM'000</b> <b>AUDITED</b>
<b>Assets</b>		
Property, plant and equipment	1,563	1,330
Intangible Assets	632	1,455
Other Investment	94	94
Investment In Subsidiaries / Associates	20	20
	2,309	2,899
<b>Current Assets</b>		
Contract work-in-progress & inventories	4,918	3,481
Trade receivables	9,814	11,745
Amt due from customers for contract works	-	9,183
Bernamea TV Synergy Sdn Bhd	-	2,493
Other receivables and prepayments	4,382	2,130
Financial assets held for trading	10,656	258
Cash and bank balance	3,135	9,651
	32,905	38,941
<b>Current Liabilities</b>		
Trade payables	14,669	24,294
Other payables and accrued expenses	(41)	794
Financial liabilities held for trading	146	-
Hire purchase - within 12 months	383	697
Leasing - within 12 month	488	-
Bank borrowings	-	-
Tax liabilities	307	44
	15,952	25,829
<b>Net Current Assets</b>	16,953	13,112
	19,262	16,011
<b>Represented by:</b>		
Issued capital	10,000	10,000
Share Premium	4,910	4,910
Unappropriated profit/(loss)	3,988	540
<b>Shareholders' Equity</b>	18,898	15,450
Deferred tax liabilities	89	95
Long Term Borrowing	-	-
Hire-purchase payables - more than 12 months	275	466
	364	561
<b>Net Assets</b>	19,262	16,011
	-	-
Net assets per share (RM)	0.19	0.16

**Note :**

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim quarter financial statements.

(The accompanying notes form an integral part of, and should be read in conjunction with, this interim financial report)

**SILVER RIDGE HOLDINGS BHD. (667785-W)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the 3rd Quarter Ended 30 September, 2011

*(The figures have not being audited)*

	Issued Capital (RM'000)	Non-Distributable Share Premium (RM'000)	Distributable Unappropriated Profit (RM'000)	Total (RM'000)
<b>Balance as of 1 January 2011</b>	10,000	4,910	540	15,450
Net profit during the year	-	-	3,448	3,448
<b>Balance as of 30 September, 2011</b>	<b>10,000</b>	<b>4,910</b>	<b>3,988</b>	<b>18,898</b>
<b>Balance as of 1 January 2010</b>	10,000	4,910	(1,856)	13,054
Net profit during the year	-	-	2,396	2,396
<b>Balance as of 31 December 2010</b>	<b>10,000</b>	<b>4,910</b>	<b>540</b>	<b>15,450</b>

**Note:-**

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the interim quarter financial statements

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial report)

**SILVER RIDGE HOLDINGS BHD. (667785-W)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the 3rd Quarter Ended 30 September, 2011

(The figures have not being audited)

	<b>Unaudited</b>	<b>AUDITED</b>
	<b>30-Sep-11</b>	<b>31-Dec-10</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax (See notes below)	8,090	3,665
Adjustment for :-		
Depreciation and amortisation of property, plant and equipment	402	583
Amortisation Intangible Assets	219	256
(Gain) / Loss - fair value on derivatives	-	(258)
Inventory written off	-	111
Provision for doubtful debts	-	4
Realised foreign exchange loss / (gain)	-	26
Share of losses of associates	-	4
Net loss / (gain) on disposal of property, plant and equipment	-	(25)
Property, plant & equipment written off	-	60
Interest Income	(25)	(86)
Finance costs	74	296
Operating Profit Before Working Capital Changes	<b>8,760</b>	<b>4,636</b>
(Decrease) / Increase in :-		
Work In Progress & Inventories	(7,746)	(2,062)
Receivables	1,711	32,997
Increase/(Decrease) in:		
Payables	(273)	(38,425)
Amount owing by Associates	(4,920)	(3)
Amount owing by jointly controlled entity	(301)	(157)
Cash Generated From Operations	<b>(2,769)</b>	<b>(3,013)</b>
Finance costs paid	(74)	(296)
Income tax paid	(1,873)	(2,110)
Net Cash From Operating Activities	<b>(4,716)</b>	<b>(5,420)</b>
<b>Cash Flows From Investing Activities</b>		
Fixed deposits placed as security value	2,958	2,244
Proceed from disposal of plant & equipment	-	222
Decrease / (Increase) in Intangible assets	(604)	-
Interest received	25	86
Acquisition of property, plant & equipment	169	(70)
Net Cash Used In Investing Activities	<b>2,548</b>	<b>2,481</b>
<b>Cash Flow From Financing Activities</b>		
Finance from hire purchase payable	314	-
Payment of hire purchase obligation & lease financing	(364)	(2,278)
Net Cash (Used In)/ Generated From Financing Activity	<b>(50)</b>	<b>(2,278)</b>
<b>NET DECREASE / (INCREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,218)</b>	<b>(5,216)</b>
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR</b>	<b>5,353</b>	<b>10,570</b>
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<b>3,135</b>	<b>5,353</b>
Cash and Cash Equivalents Comprises:		
Cash In Hand and At Banks	(2,781)	276
Deposits With Licensed Banks	5,916	5,077
	<b>3,135</b>	<b>5,353</b>
	0	0

**Note :**

The unaudited Condensed Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the fourth quarter financial statements.

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial report)